

CHARITABLE GIVING

Giving back to support the causes that are important to you is also good tax planning.

CHARITABLE TAX CREDITS

To encourage Canadians to support charities, the federal and provincial governments offer a charitable tax credit.

TAX SAVINGS AMOUNT

This depends on the province in which you reside. The charitable tax credit is a combination of Federal and Provincial rates.

Donate up to
75%
of your
net income*



DEC 31

Donations must be made by the end of the tax year.

\$200+

Eligible donation amounts above \$200 qualify for a higher tax credit rate.

Discover more about the charitable organizations that are important to you.

www.canada.ca/en/services/taxes/charities



Ensure the charity is in good standing with the Canadian Government.



Learn more about the general activities of the charity.



Find information about the charity's revenue and expenses.



Discover who to contact for more information.

There are many ways to support charitable organizations.

Whether it's through money, food, clothing or volunteer work – additional resources are essential to charitable organizations.

FINANCIAL GIFTS

LEGACY GIFTS



PRE-AUTHORIZED DONATIONS

Recurring monthly donations can be set via online banking.

Monthly giving provides charities with consistent income for program planning.



ONE-TIME DONATION

A single donation is the simplest way to give.

Charitable tax credit is based on the amount.



DONOR ADVISED FUNDS

A charitable investment account for supporting charities that you care about.



GIFTS IN KIND

Capital gains are not triggered with a donations of shares in-kind.

Charitable tax credit is based on the fair market value.



LIFE INSURANCE

Provides for a donation the fair market value of the policy upon your death.

Premium payments may be tax deductible.



BEQUESTS

Leaving a legacy gift provides support for your charity and may provide strategic tax planning for your estate.



TAX CREDIT EXAMPLE ~ British Columbia

Net income	\$100,000
Donation amount	\$ 10,000
Tax Credit applied**	\$ 4,528

Charity get this

After-tax cost of donation \$ 5,472

Your actual cost

* For gifts of certified cultural property or ecologically sensitive land, you may be able to claim up to 100% of your net income. ** Calculations use tax rates as of July 2020. Always consult a professional for information about your specific situation.

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